



INVESTMENT MANAGEMENT INC.

Fund Name	Purchase Fund ID	Investment Fund ID
HGC Arbitrage Fund Trust CI A (No Load, CDN)	HGC200A	See Appendix B for Series
HGC Arbitrage Fund Trust CI F (No Load, CDN)	HGC200F	See Appendix B for Series

**Fund
Company
Information**

Company Name: HGC Investment Management Inc.
Fund Manager: HGC Investment Management Inc.
Address: 366 Adelaide Street West #601
Toronto, ON M5V 1R9

Telephone: 647.776.2200
Fax: 647.288.0111
Contact: Brett Lindros
Email: blindros@hgcinvest.com

**Fund
Administrator**

Admin Name: Apex Fund Services (Canada).
Address: 350 Bay Street, Suite 1200
Toronto, ON M5H 2S6
Canada

Telephone: 416 361 5049 x1
Fax: 416 907 9180
Email: prometa@apexfunds.ca

**FundSERV
Technical
Support**

Provider Name: Prometa Fund Support Services Inc.
Address: 220-155 Carlton Street
Winnipeg, Manitoba, R3C 3H8

Toll-Free: 877.548.3751
Fax: 204.946.5992
Contact: Dealer Services
Email: dealerservices@prometa.ca

**Product
Overview**

Manufacturer Code	HGC
FundSERV/ FUNDcom	Yes
Product Type	Alternative Investment
Tax Structure	Trust
Qualified Investors	Yes
Certified Shares Available	No
Taxation Details	T3
Series Accounting	Yes
Distributions	No
Eligible Provinces	AB, ON, MB, BC, QC, SK, NS
RRSP Eligible	Yes
RESP Eligible	Yes
TFSA Eligible	Yes
OPEN/CASH	No

Purchase Overview

Purchases can only be made through FundSERV by completing a subscription document. Purchases can only be placed into the Fund’s corresponding Purchase Fund codes:

Class A (200A); Class F (200F);

Fund initiated switches will be processed each month once the NAV has been calculated, moving positions from the Purchase Fund code to the Investment Fund code.

Advisors

(1) Scan a completed Subscription Agreement prior to the trade date to HGC Investment Management Inc. and email to blindros@hgcinvest.com

(2) Deliver the originals to:

HGC Investment Management Inc.
366 Adelaide Street West #601
Toronto, ON M5V 1R9

Fund / Transaction Details

	Class	Purchase FundID(s)	Investment FundID(s)
Fund Codes	A/F	200A/200F	See Appendix B
Trans.Type			
Buys		Yes	No
Sells		No	Yes
Switches		N/A	N/A
Transfers		Yes	Yes

Purchase Details

Pricing Model:	Monthly
Price:	\$10.00 / per unit (Fixed)
Settlement Period:	Trade Date + 3 (T=Last Business day of Month)
Required Documentation:	Subscription Agreement
Min. First Purchase:	\$10,000
Min. Next Purchase:	\$10,000

Redemption Details

Pricing Model:	Monthly
Settlement Period:	T + 15
Cut off Details:	15 calendar days’ notice prior to month end
Redemption Fees:	2% if held less than 12 months and positive performance above penalty

Management Fees

2% per annum payable monthly in relation to the Class A units, the management fee is negotiated with the Manager.
1% per annum payable monthly in relation to the Class F units, the management fee is non-negotiable.

Performance Fees

The performance fee is equal to 20% of the cumulative annual appreciation in the Net Asset Value of each Class of the Fund. Negative returns are carried forward indefinitely until cumulative returns become positive.

**Dealer
Details**

Commissions:	No load/Trailer fee payable to registered dealers only.
Class A Trailer Fees:	1% per annum of the Net Asset Value of units held, calculated and paid quarterly to registered dealers.
Class F Trailer Fees:	N/A
FundSERV Agreement:	Required. Dealers are required to execute a standard FundSERV Services Dealer Agreement. Agreement is available via HGC Investment Management Inc. Please contact Brett Lindros blindros@hgcinvest.com
Purchases:	FundSERV <u>with completed Subscription Agreement</u>
Payment Method:	FundSERV Only

This fact sheet was prepared for the purpose of communicating the fund launch to the dealer network. The details in this document are to be used as a guide for setting up fund codes on dealer systems for the intent of processing trades on the FundSERV network. For more information please contact the fund manager.